



ct

Love God
Love People

Look What The Lord Has Done

Annual Report

2023

Agenda



Devotional

Establishment of Voting Bar

Business Meeting Appointments

Welcome to New Members

Membership Roster

Acceptance of Previous AGM Minutes

Election of Board Members

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Reports

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Adjournment



Love God Love People



Love God Love People



Rev. Michael Fischer

Look what the Lord has done! The words of the Psalmist ring true from individuals, churches and communities that call Jesus their king. By looking around and giving no credit to ourselves or anyone else, we can truly say “look what the Lord has done.” In Mark 5, Jesus said to a man who had been set free, “go home to your own people and tell them how much the Lord has done for you.” I believe as an assembly we have much to testify about this year.

As I concluded 4 full years of ministry as the lead pastor of Calvary Temple, I have much to be thankful for and celebrate with you.

1. Look what the Lord has done in our leadership.

I get the privilege of working with some incredible leaders. The two main teams that I lead are the board and the pastoral staff. Over the last year, the board has had to make tough decisions, and navigate new leadership waters while keeping the balance between spiritual and administrative. They all have challenges of their own that they have dealt with (as all people do) but have been able to put those aside to lead. I have greatly enjoyed leading with this group! Secondly, I lead the pastoral staff. This year, we had some changeover as Amberley began teaching full time and Angela joined the team as our full-time Family Ministries pastor. This has undoubtedly been a great move for the team at Calvary Temple. I was told by a visitor recently that the service was amazing and everything was so well done. I could only give credit where credit was due... to the amazing team that I have been gifted with. With that said, Amberley and I would like to thank you, Charles, Nikki, Angela and Karen. You guys are among the best leaders I know!

2. Look what the Lord has been doing in our gatherings.

For the last year, we have been going on a journey as a church. This journey has been to address a cultural problem of biblical illiteracy. As a pastor, I take seriously the job of informing and teaching as outlined in scripture. I am sure you have noticed that each week, we begin our services with a reading from the Psalms as well as have a scripture reading that informs on the main text that we will look at as a congregation that week. For the last while, we have been following the scriptures from the Revised Common Lectionary, and I have been excited to see that the curriculum that is used in Kids Church does the same. This has been incredible for all of us who are learning more about God’s story, no matter what age we are at.

Rev. Michael Fischer cont.

3. Look what the Lord has done over the last 50 years.

We had the honour of hosting CT's 50th Anniversary Celebration to kick off our year. Thank you to everyone who was involved with that! It was a special time of hearing the stories of what the Lord has done and being encouraged by Dave Wells (our PAOC General Superintendent) to keep moving in what God is doing now.

4. Look at what the Lord has done in the discipleship at CT.

We have had many great small groups at CT over the last year. I have led or facilitated several and enjoyed my time in each. One highlight that we will learn more about in the future has been offering Horizon College courses to our congregation and now the Westman area. Thank you to those who have engaged with the process of your discipleship. We will continue to give you opportunities to learn more about Jesus, his church, and how he can change your life.

God has been good to us as a church and to the Fischer's as a family. Thank you for being on this journey with us. It is an honour and a privilege to call Calvary Temple home.

- Rev. Michael Fischer



Pastor Charles Rempel

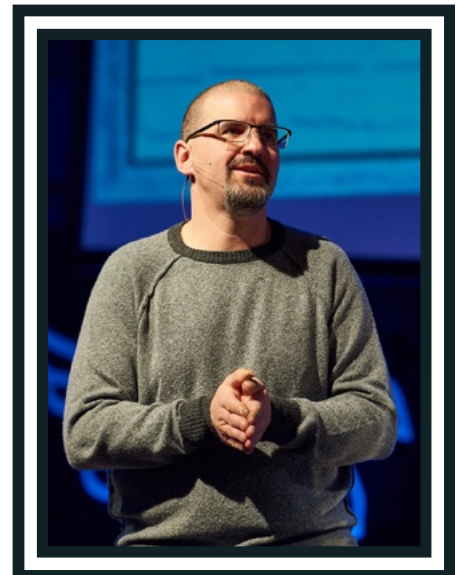
As we stepped into 2023, we were filled with excitement, challenges, and many opportunities to carry out the vision of CT, **Love God and Love People**. We were thrilled to have momentum building at the end of 2022 and see a church full of people who wanted to continue building that momentum because they knew it meant more opportunities to show hope to our community. With ministries restarting and new ones forming, more infrastructure was needed to support what God was leading us to do. This meant renovations in the lower level, increased maintenance costs for the vans, and more, all because we are reaching people!

In 2023, I was excited to organize our second annual garage sale, and we raised over \$1,500 to help pay for children and youth to go to camp. I was also excited to run Tools for Schools with my wife Trisha and see more supplies collected than the previous year. Can you imagine it's the first day of school, and you sit down at your desk, and everyone else is pulling school supplies out of their backpack, but yours is empty. We ensured that 75 children in our community had the best start to the school year possible. Thank you for your amazing response to these opportunities to love people.

Here are a few other amazing things that happened in 2023. We were blessed to baptize 24 people. We ministered to over 120 different children on Sundays and more than 50 in other events. We mentored over 200 different youth on Wednesdays. We served over 1500 people at the parking lot parties. We blessed 53 children with gifts through the Angel Tree. Whether you are a long-time member or you just joined recently, regardless of how many hours you volunteer, it is important for you to know that you make a difference. People have received and continue to receive hope because of you. Thank you for responding to God's story here at CT.

"Now all glory to God, who is able, through his mighty power at work within us, to accomplish infinitely more than we might ask or think." Ephesians 3:20

Pastor Charles



Pastor Nikki Ragush

10 Be devoted to one another in love. Honor one another above yourselves. 11 Never be lacking in zeal, but keep your spiritual fervor, serving the Lord. 12 Be joyful in hope, patient in affliction, faithful in prayer. 13 Share with the Lord's people who are in need. Practice hospitality.

-Romans 12:10-13

At CT Youth, we continually refer to ourselves as a family that supports each other through difficult times and makes lasting memories. I appreciate how that culture has continued throughout the years as Calvary Temple becomes more than just a Sunday meeting place, and into lifelong connections with one another. This year, I was privileged to baptize several of the youth, some of them I remember being in kids' church, others new to the church and youth group, each of them declaring their choice to follow Jesus. We also celebrated a leadership class filled with competent and young leaders excited to fulfill God's calling in their lives. Looking at the statistics, you can see a decline in Christian faith in our society. However, the youth group continues to be a place that fills me with so much hope for our future as I see students wanting to wrestle through their faith, excited to tell their peers and their families about Jesus and disciple those younger than them into a relationship with Him. The leadership team I serve with continues to support me significantly and is indeed the hands and feet of this ministry as they portray God's love weekly.

The welcome experience at CT continues to grow stronger as new connections are made and a significant focus is placed on supporting one another. I have been told multiple times how welcoming CT is on first impressions and how it creates an atmosphere of belonging, and I am grateful that each one of you is part of that process. We have so many volunteers who make this a reality, and as we continue to create a culture of belonging, openness, and welcoming, we create a safe place for people here at CT.

This year, implementing more times for simply "fun" activities has allowed people to bring friends who previously would have felt nervous to enter a church. By creating these events, conversations surrounding faith have begun, allowing for new and unconventional ways to further the kingdom of God. I appreciate the continued creativity here at CT and the willingness to try new things as we continue to Love God and Love People.

Blessings,

Pastor Nikki Ragush



YOUTH - Gap & Focus



ct

Pastor Angela Wilson

September of 2023 began a season of transition as I shifted from teaching high school to overseeing the kids and family ministry here at CT. As much as I enjoy change, it always comes with a bit of a learning curve and challenges. It's been a whirlwind transition, but it has been great being downstairs with the kids on Sunday mornings and working with our amazing team of kids ministry volunteers.

Halloween Parking Lot Party

One of our big outreach events at CT is the Halloween Parking Lot Party. It's incredible to see so many people come together to pull off a fun event like this in our community. This year was a lot colder than last year, so we had to make some quick last minute changes. Who knew that bouncy castles need to run in temperatures above zero?? Even with the cold temperatures, we saw upwards of 750 people come through the parking lot and many unfamiliar faces. It's great to put on a fun event, and I love that this became an open door for people to see the church as a safe and welcoming place for their families and a place that loves without expectation.

It takes a lot of volunteers to pull off an event like the Halloween Parking Lot Party - from the youth to adults to seniors, I'm so grateful for everyone who stepped up to help, whether it was in donating candy, helping with the food, directing people where to go, even the set-up and clean-up was so efficient! I especially want to highlight the incredible team of over 25 of the youth we had helping to run the games in the parking lot. They were so enthusiastic and were champs in the cold!

Sunday CT Kids

This fall has seen many new faces at CT Kids - kids, parents, and leaders. Throughout the months of September to December, we saw an average of 85 people at CT Kids from Nursery through Grade 5, including leaders. It has been incredible to see new families getting connected as they return week after week.

We've discovered, through Moses, that God teaches us how to lead, and how to follow God as He leads us to safety and to what we need. We explored the Israelites journey in the book of Exodus and how we can choose to be thankful, to love God and others, to turn to God when we're lost, to go to God when we need rest, and to remember God's promises. We learned some important lessons from Joshua about how obstacles are no problem for God and courage comes from knowing God's words. Finally, we looked at the way God had been planning things from the very beginning, we saw how God sent Jesus for a reason, and learned to trust God's timing.

I'm excited to be part of what God is doing here at CT through our kids. It's been exciting to see the growth of new families on Sunday mornings, and in the few short months I've been on staff, I've met so many new parents and kids that are making CT their home. I am so grateful to be able to step into this role and being able to build on the foundation that was set by the leaders and pastors of CT Kids before me. It is so exciting to see God at work in the hearts and lives of our kids and how they can have an impact in their worlds at school, in their communities and in their families.

Angela Wilson



Missions

Hope Renews - Jon Heppner (Greece) - Using agriculture, sustainability, and their entrepreneurial skills to bring hope to the island locals and refugees and to us internationally.

M & S - RAN - Missions in a restricted area. (Presentation during AGM)

Horizon College & Seminary - A multi-denominational Evangelical Christian College preparing competent Christian leaders for Spirit-empowered life and ministry.

Tammy Junghans (Segue & Red Frogs - Winnipeg) - Pouring into the lives of young adults on campus at UofM through acts of service, Red Frogs, Study Groups and more.

Youth For Christ (Brandon) - Creating a community of Hope, where no young person goes hungry; spiritually, emotionally, physically or relationally.

Pregnancy Support Centre of Westman - Bringing hope and healing to women and families who need support with pregnancy and parenting.

Helping Hands - Meeting the most basic needs of the impoverished citizens of Westman by providing a nutritional meal, comfort, and assistance in a warm and caring environment.

Adult & Teen Challenge (Brandon) - Creating a safe place for women with life-controlling addictions to find the freedom they've been searching for.

Samaritan House Ministries - Assisting the community through their Food Bank and Resource Centre, Safe and Warm Shelter, programs at the Training Centre and Employment Resource Centre, and their second stage housing for women and children fleeing domestic abuse.



CT IS A HORIZON COLLEGE CHURCH HUB.

What is a Church HUB...

A Church HUB is a church-based learning centre that allows students to integrate their studies at Horizon College with ministry and learning in their local church context. This means we have the incredible opportunity to engage in accredited Christian Higher Education, surrounded by a diverse group of students of all ages.

Last year, we offered Intro to Theology and Bible Study Methods. We are excited to continue being a Horizon College HUB and will soon offer more courses.



Online Church Snapshot



- 51.1K Reach
- 10.2K Page Visits
- 113 New Followers



- 5.4K Reach
- 2.3K Profile Visits
- 42 New Followers



- 6K Video Views
- 690 Hours Watched
- 49 New Subscribers



@ctbdn

www.ctbrandon.com



CT Brandon



Calvary Temple Brandon







Calvary Temple Membership List

As of March 29, 2024

1.	Bibault	Chickie
2.	Brown	Bart
3.	Brown	Candice
4.	Chartier	Kim
5.	Cowell	Daniel
6.	Cowell	Leanne
7.	Denboer	Gerry
8.	Denboer	Ruth
9.	Dowd	Linda
10.	Dowd	Norm
11.	Dutkewich	Rosanne
12.	Ezeokafor	Ferdinand
13.	Fischer	Amberley
14.	Fischer	Michael
15.	Geiler	Debra
16.	Godfrey	Mike
17.	Godfrey	Trista
18.	Gooch	Matthew
19.	Grahm	McKenna
20.	Gurr	Glen
21.	Gurr	Marilyn
22.	Gurr	Marj
23.	Gurr	Shelly
24.	Hall	Carole
25.	Hall	Phillip
26.	Hardinge	Marsha
27.	Hedley	Murray
28.	Heuchert	Brad
29.	Heuchert	Jocelyn
30.	Heuchert	Topasannah
31.	Heuchert	Tyler
32.	Hunter	Nicole
33.	Janzen	Lois
34.	Jennings	Gary
35.	Jennings	Lana
36.	Kayne	Krystal
37.	Kennedy	Jill
38.	Kilmury	Brenda
39.	Kilmury	Steve
40.	Konowal	Leona
41.	Kreshewski	Marion
42.	Lane	Tyler
43.	Laviolette	Mario
44.	Lawrence	Doug
45.	Lawrence	Mary Jane
46.	Lynch	Douglas
47.	McCallum	Catherine

48.	Metruk	Brian
49.	Metruk	Craig
50.	Metruk	Lindsay
51.	Metruk	Pauline
52.	Noordenbos	Jeffery
53.	Noordenbos	Lori
54.	O'Gilvie	Greg
55.	O'Gilvie	Karen
56.	Oh	Kayla
57.	Olaosebikan	Ajibola (JB)
58.	Olaosebikan	Oluwatoyin
59.	Onyshko	Lesli
60.	Ostash-Gooch	Jenn
61.	Penner	Doug
62.	Penner	Melissa
63.	Peters	Jenn
64.	Peters	Mike
65.	Phillips	Marilyn
66.	Phillips	Wayne
67.	Pierce	Bob
68.	Pierce	Marilyn
69.	Pierce	Penny
70.	Pierce	Ron
71.	Ragush	Nikki
72.	Recksiedler	Scott
73.	Recksiedler	Tammy
74.	Reimer	Susan
75.	Rempel	Charles
76.	Rempel	Trisha
77.	Rewerts	Betty
78.	Robar	Lynda
79.	Seitter	Hannah
80.	Seitter	Markus
81.	Smith	Kayla
82.	Turnbull	Robert
83.	Turnbull	Roxanne
84.	Van Meijl	Willeke
85.	Whelpton	Adam
86.	Wilson	Angela
87.	White	Lynne
88.	White	Sean
89.	White	Trista
90.	Woytowich	Dave
91.	Woytowich	Marguerite
92.	Yaciuk	Jeff
93.	Yaciuk	Laura-Lise

2023 AGM Minutes

Calvary Temple Brandon Annual General Meeting April 23, 2023

Meeting took place at Calvary Temple. 63 members present (72% of the membership roster)
Pastor Michael Fischer, Chairman of the Board, called to order the Annual Business Meeting at 1:32pm.

Agenda items:

1. **Devotional:** Pastor Michael led off the meeting with prayer. He encouraged the church to keep missions at the forefront, reaching out to the community around us and beyond as well. May we the church be steadfast in our mission to love others and in our love of God.
2. **Establishment of voting bar:** The first two rows of tables in the sanctuary are for voting members; all other tables are for non-members. Establishment of the voting bar was moved by Pastor Michael Fischer, seconded by Brenda Kilmury. *CARRIED.*

The quorum report of 63 members present (72% of the membership roster) was moved by Pastor Michael Fischer, seconded by Lori Noordenbos. *CARRIED*

3. **Business meeting appointments:** Pastor Michael appointed Lynda Robar as Scrutineer, Lynda Robar and Dan Cowell as ballot distributors, and Lesli Onyshko and Lindsay Metruk as recording secretaries. Appointments were moved by Pastor Michael Fischer, seconded by Sean White. *CARRIED.*
4. **Welcome to new members:** Dan Cowell, Leanne Cowell, Ruth Denboer, Gerry Denboer, Elissa Teichrib, Greg O'Gilvie, Karen O'Gilvie, Lynn White, and Adam Whelpton were all added to the membership of Calvary Temple since the last membership roster was presented. Pastor Gary Jennings prayed over the new members.
5. **Membership roster:** 87 members are on the current roster. Pastor Michael expressed thanks to the Board for the work they have done in contacting people on the membership roster over the past year to confirm their memberships post-COVID. Current membership roster as presented was moved by Pastor Michael Fischer, seconded by Doug Lawrence. *CARRIED.*
6. **Acceptance of previous AGM minutes:** Minutes from the 2022 AGM were moved by Pastor Michael Fischer, seconded by Brad Heuchert. *CARRIED.*
7. **Reports:** A motion was made to accept the pastoral reports as written by Michael Fischer, Charles Rempel, Nikki Ragush, Amberley Fischer, and Karen O'Gilvie. Moved by Pastor Michael Fischer, seconded by Hannah Seitter. *CARRIED.*

Before a verbal report from two ministry areas, Pastor Michael discussed two questions that were submitted in advance with regards to:

2023 AGM Minutes

1. **A noted staffing increase for 2023** - Pastor Michael noted that there is nothing to report officially at this time other than to say that there will be some upcoming staffing changes and shuffles within the year.
2. **Updates to the front of the building in regard to mobility and access for all** - Pastor Michael noted that there is nothing to report officially at this time other than to say there are ideas being discussed at the Board level and that this remains a priority.

A verbal Student Ministries update was given by Pastor Nikki Ragush. A question was raised by Brenda Kilmury after the report: "Is there a college and career group at the church for continuation of students that graduated and move on from the youth group programming?". Pastor Michael reported that there are multiple groups that are open for young adults (YA) such as Varsity Christian Fellowship (VCF) and various small groups, including a YA focused small group.

A verbal Operations update was given by Pastor Charles Rempel.

8. **Election of board members:** Ballots were distributed and members voted for the appointment of 3 board members out of a total of 8 members who allowed their names to stand. Votes were counted. Returning to the board are **Brad Heuchert** and **Jeff Yaciuk**; being welcomed to the board is **Bob Turnbull**. The voting results were *moved by Pastor Michael Fischer and seconded by Lynn White. CARRIED.*
9. **Trustees of Calvary Temple:** Wayne Phillips and Lynda Robar are the acting trustees of the church.
10. **Financial Report:** The report was given by Lesli Onyshko in place of Trista White who could not be in attendance. General contributions increased over the course of 2022 such that it offset the loss of income provided in the previous year by government wage subsidies during COVID pandemic. The financial report as presented was *moved by Pastor Michael Fischer and seconded by Jeff Noordenbos. CARRIED.*
11. **Adjournment:** Meeting was adjourned at 2:21pm. *Moved by Pastor Michael Fischer and seconded by Topasannah Heuchert. CARRIED.*

CT Financials

CALVARY TEMPLE
UNAUDITED FINANCIAL STATEMENTS
December 31, 2023

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INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the directors of **Calvary Temple**

We have reviewed the accompanying financial statements of Calvary Temple that comprise the statement of financial position as at December 31, 2023, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Basis for Qualified Conclusion

In common with many not-for-profit organizations, Calvary Temple derives revenue from cash donations, the completeness of which is not susceptible to us obtaining evidence we considered necessary for the purpose of the review. Accordingly, the evidence obtained of these revenues was limited to the amounts recorded in the records of the organization. Therefore, we were unable to determine whether any adjustments might have been found necessary with respect to donation revenue, excess of revenue over expenses, and cash flows from operations for the years ended December 31, 2023 and December 31, 2022, current assets as at December 31, 2023 and 2022, and net assets as at January 1 and December 31 for both the 2023 and 2022 year ends. Our conclusion on the financial statements as at and for the year ended December 31, 2022 was modified accordingly because of the possible effects of this limitation in scope.

Qualified Conclusion

Based on our review, except for the possible effects of the matters described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the accompanying financial statements do not present fairly, in all material respects, the financial position of Calvary Temple as at December 31, 2023, and the results of its operations and its cash flows for the period ended in accordance with Canadian accounting standards for not-for-profit organizations.

Gislason Targownik Peters

CHARTERED PROFESSIONAL ACCOUNTANTS LLP

Winkler, Manitoba
March 27, 2024

CALVARY TEMPLE
Unaudited Statement of Operations
For the year ended December 31, 2023

	2023	2022
REVENUE		
Contributions and offerings	\$ 459,715	\$ 381,783
Rental income	57,600	57,600
Missions	17,117	17,645
Projects	15,726	16,011
Ministries	22,531	15,747
Government assistance (Note 5)	7,229	11,070
Other income	6,871	5,478
Interest income	4,418	1,487
	591,207	506,821
OPERATING EXPENSES		
Advertising and promotion	1,295	2,907
Automotive	3,292	3,756
Bank charges and fees	2,977	2,978
Benevolence	1,298	100
Computer	2,572	1,954
Conferences	5,169	3,967
District support (tithes)	45,854	39,383
Insurance	12,139	9,496
Interest on long term debt	7,122	7,378
Janitorial and grounds	13,376	12,324
Ministries	68,061	59,978
Miscellaneous	561	1,803
Missions	20,220	15,495
Office	12,979	11,335
Professional fees	4,834	6,419
Projects	10,879	8,569
Property tax	10,468	10,460
Repairs and maintenance	17,771	24,272
Salaries and benefits	321,579	299,183
Telephone and internet	3,767	4,031
Utilities	16,403	15,076
	582,616	540,864
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES BEFORE OTHER ITEMS	8,591	(34,043)
Amortization	53,221	49,619
DEFICIENCY OF REVENUE OVER EXPENSES	\$ (44,630)	\$ (83,662)

CALVARY TEMPLE
Unaudited Statement of Changes in Net Assets
For the year ended December 31, 2023

	Operating Fund	Capital Fund	Rental Properties Fund	2023	2022
NET ASSETS - Beginning	\$ (225,667)	\$ 1,959,818	\$ 471,851	\$ 2,206,002	\$ 2,240,045
Change in accounting policy (Note 2)	-	(1,536,411)	-	(1,536,411)	(1,486,792)
NET ASSETS - Beginning - restated	(225,667)	423,407	471,851	669,591	753,253
Deficiency of revenue over expenses	(24,720)	(53,221)	33,311	(44,630)	(83,662)
Transfers	(16,483)	16,483	-	-	-
NET ASSETS - Ending	\$ (266,870)	\$ 386,669	\$ 505,162	\$ 624,961	\$ 669,591

CALVARY TEMPLE
Unaudited Statement of Financial Position
As at December 31, 2023

	2023	2022
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents (Note 6)	\$ 142,708	\$ 141,115
Temporary investments (Note 7)	88,541	105,940
Accounts receivable	9,172	4,660
	240,421	251,715
HOME PURCHASE LOAN (Note 8)	25,000	25,000
CAPITAL ASSETS (Note 9)	564,802	608,230
	\$ 830,223	\$ 884,945

APPROVED ON BEHALF OF THE BOARD:

_____ Director

_____ Director

CALVARY TEMPLE
Unaudited Statement of Financial Position
As at December 31, 2023

	2023	2022
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 27,128	\$ 28,434
Prepaid rent	-	2,100
Current portion of long-term debt (Note 11)	6,877	6,628
	34,005	37,162
Callable debt (Note 11)	171,257	178,192
	205,262	215,354
NET ASSETS		
Operating Fund	(266,870)	(225,667)
Capital Fund	386,669	423,407
Rental Properties Fund	505,162	471,851
	624,961	669,591
	\$ 830,223	\$ 884,945

CALVARY TEMPLE
Unaudited Statement of Cash Flow
For the year ended December 31, 2023

	2023	2022
OPERATING ACTIVITIES		
Deficiency of revenue over expenses	\$ (44,630)	\$ (83,662)
Amortization	53,221	49,619
Amortization	(53,221)	(49,619)
Net change in non-cash working capital balances	(7,917)	2,429
	(52,547)	(81,233)
FINANCING ACTIVITIES		
Reduction of loans payable	(6,686)	(6,430)
INVESTING ACTIVITIES		
Acquisition of capital assets	(9,794)	(44,689)
Advances of home purchase loans	53,221	49,619
	43,427	4,930
DECREASE IN CASH AND EQUIVALENTS	(15,806)	(82,733)
CASH AND EQUIVALENTS - Beginning	247,055	329,788
CASH AND EQUIVALENTS - Ending	\$ 231,249	\$ 247,055
CASH AND EQUIVALENTS REPRESENTED BY:		
Cash and cash equivalents	\$ 142,708	\$ 141,115
Temporary investments	88,541	105,940
	\$ 231,249	\$ 247,055

CALVARY TEMPLE
Notes to the Unaudited Financial Statements
For the year ended December 31, 2023

1. PURPOSE OF THE ORGANIZATION

Calvary Temple is an unincorporated registered charity; registered as a not-for-profit organization and thus is exempt from income taxes and may issue income tax receipts to donors. The purpose of the organization is to provide Christian religious services and programs to the residents of Brandon and the surrounding area.

2. CHANGE IN ACCOUNTING POLICY

During the year the organization commenced recording of the amortization of capital assets on the statement of operations. The change in accounting policy has been applied retrospectively in accordance with Canadian generally accepted accounting principles.

3. RESTATEMENT OF NET ASSETS

Restatement of net assets results from a change in accounting policy. The effects of this change have been reflected in the accounts retrospectively. The effect of the change in policy on the statement of operations resulted in the organization recording amortization expense during the year of \$53,221 (2022 - \$49,619) and accumulated amortization of \$1,486,792 for the years prior to 2022. The net assets and net book value of the capital assets have decreased by \$1,589,630 (2022 - \$1,536,411).

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements of the organization have been prepared in accordance with Canadian accounting standards for not-for-profit organizations.

Financial instruments

Financial assets and liabilities are initially measured at fair value. Subsequent measurement of financial assets and liabilities are at amortized cost unless otherwise noted. Financial assets and liabilities measured at amortized cost consist of cash, accounts receivable, accounts payable, and long-term debt.

It is management's opinion that the organization is not exposed to significant credit, currency, interest rate, liquidity or market risks arising from these financial instruments, unless otherwise noted.

CALVARY TEMPLE
Notes to the Unaudited Financial Statements
For the year ended December 31, 2023

Cash and cash equivalents

Cash and cash equivalents include balances with banks and term deposits with maturities of three months or less.

Capital assets

Capital assets are recorded at cost and are being amortized on the straight line basis at the following rates based on estimated useful life, except in the year of acquisition, when one-half of the rate is used:

Computer hardware	3 years
Furniture and fixtures	5 years
Automotive equipment	10 years
Buildings	25 years

The organization reviews capital assets for impairment whenever events or changes in circumstances indicate that the carrying value may not be recoverable.

Revenue recognition

The organization follows the deferral method of accounting for contributions. Unrestricted contributions, ministries, missions, and other revenues are recognized as revenue in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are recognized as revenue in the year in which the related expenses are recognized. Revenue related to rental properties are recognized as revenue of the Rental Properties Fund in the year in which the related expenses are incurred.

Fund accounting

The Church maintains three funds: Operating Fund, Capital Fund, and Rental Properties Fund.

The Operating Fund reports the revenue and expenses related to general operations of the Organization.

The Capital Fund reports the capital assets of the Organization and present the flow of funds related to their acquisition and disposals including any applicable debt.

The Rental Properties Fund reports the Church's revenue and expenses related to rental properties operations.

CALVARY TEMPLE

Notes to the Unaudited Financial Statements

For the year ended December 31, 2023

Contributed services and materials

A substantial number of volunteers contribute a significant amount of their time each year. Due to the difficulty of determining the fair market value, contributed services are not recognized in the financial statements.

Contributed materials which are used in the normal course of the organization's operations and would otherwise have been purchased are recorded at their fair value at the date of contribution if fair value can be reasonably estimated.

Use of estimates

The preparation of the financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as at the date of the financial statements, as well as reported amounts of revenues and expenses during the reporting period. These estimates are subject to measurement uncertainty, and the effect on the financial statements of changes in such estimates in future periods could be significant.

5. GOVERNMENT ASSISTANCE

	2023	2022
Green Team Grant	\$ 7,229	\$ 7,359
Canada Emergency Wage Subsidy	-	3,711
	\$ 7,229	\$ 11,070

The Green Team grant, provides funding for projects that offer youth employment opportunities.

6. CASH AND CASH EQUIVALENTS

	2023	2022
Bank accounts	\$ 131,901	\$ 87,829
Guaranteed investment certificates	10,807	53,286
	\$ 142,708	\$ 141,115

Guaranteed investment certificates bear interest at 1.20% (2022 - 0.45% - 0.95%), maturing in January 2024.

CALVARY TEMPLE
Notes to the Unaudited Financial Statements
For the year ended December 31, 2023

7. TEMPORARY INVESTMENTS

Temporary investments consists of guaranteed investment certificates, bearing interest ranging from 4.45% to 5.00% (2022 - 4.00% - 4.25%) with maturity dates ranging from April to November 2024.

8. HOME PURCHASE LOAN

This amount represents a loan made to the Pastor to assist in the purchase of a home. The loan is non-interest bearing and is payable at the time the Pastor leaves the Church.

9. CAPITAL ASSETS

	Cost	Accumulated Amortization	Net 2023	Net 2022
Buildings	\$ 1,603,815	\$ 1,112,293	\$ 491,522	\$ 525,187
Furniture and fixtures	436,653	383,833	52,820	59,616
Automotive equipment	73,788	73,788	-	-
Computer hardware	22,175	19,715	2,460	5,427
	2,136,431	1,589,629	546,802	590,230
Land	18,000	-	18,000	18,000
	\$ 2,154,431	\$ 1,589,629	\$ 564,802	\$ 608,230

10. BANK INDEBTEDNESS

The company has a line of credit available to a maximum of \$8,000, repayable on demand with interest at the rate of 8.70%. Bank indebtedness is secured by receivables and capital assets.

CALVARY TEMPLE
Notes to the Unaudited Financial Statements
For the year ended December 31, 2023

11. CALLABLE DEBT

	2023	2022
The Pentecostal Holding Corporation Promissory Note - due on demand, repayable \$1,151 monthly including interest at 3.95%. Secured by real property.	\$ 178,134	\$ 184,820
Less: Current portion of long-term debt	6,877	6,628
Less: Callable debt	171,257	178,192
	\$ -	\$ -

Under the present terms and conditions of the loans payable, the estimated annual principal payments that will be required over the next five years are as follows.

Management does not believe that the demand features of the callable debt will be exercised in the current period. Assuming payment of the callable debt is not demanded, regular principal payments that will be required over the next five years are as follows.

	2023
2024	6,877
2025	7,174
2026	7,462
2027	7,762
2028	8,058

CALVARY TEMPLE

Unaudited Schedule of Operating Fund Revenue and Expenses (Schedule 1)

For the year ended December 31, 2023

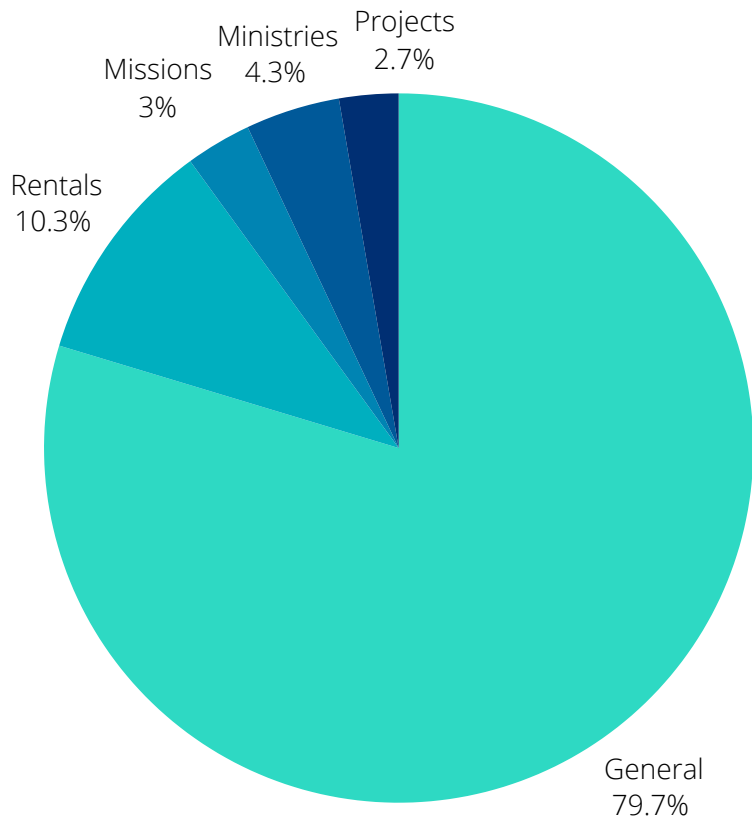
	2023	2022
REVENUE		
Contributions and offerings	\$ 459,715	\$ 381,783
Projects	15,726	16,011
Missions	17,117	17,645
Ministries	22,531	15,747
Subsidies and grants	7,229	11,070
Other income	6,871	5,478
Interest income	4,418	1,487
	533,607	449,221
OPERATING EXPENSES		
Advertising and promotion	1,295	2,907
Automotive	3,292	3,756
Bank charges and fees	2,977	2,978
Benevolence	1,298	100
Computer	2,572	1,954
Conferences	5,169	3,967
District support (tithes)	45,854	39,383
Insurance	7,750	6,885
Janitorial and grounds	13,376	12,324
Ministries	68,061	59,978
Miscellaneous	250	686
Missions	20,220	15,495
Office	12,979	11,335
Professional fees	4,834	6,419
Projects	10,879	8,569
Property tax	443	465
Repairs and maintenance	15,329	22,630
Salaries and benefits	321,579	299,183
Telephone and internet	3,767	4,031
Utilities	16,403	15,076
	558,327	518,121
DEFICIENCY OF REVENUE OVER EXPENSES BEFORE OTHER ITEMS	(24,720)	(68,900)
Amortization	53,221	49,619
DEFICIENCY OF REVENUE OVER EXPENSES	\$ (77,941)	\$ (118,519)

CALVARY TEMPLE

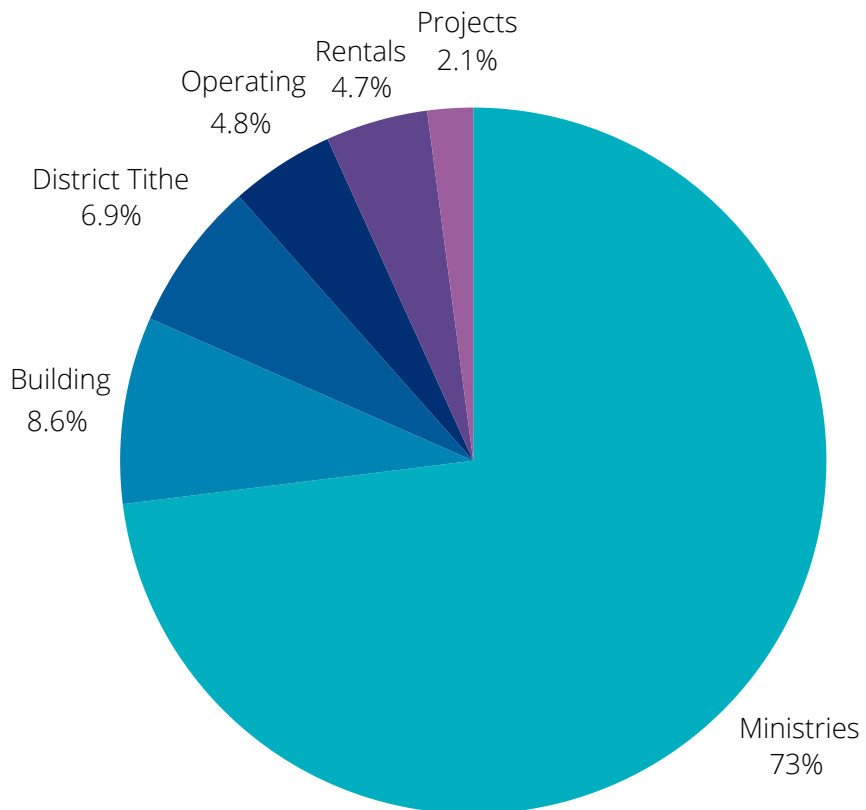
Unaudited Schedule of Rental Properties Fund Revenue and Expenses (Schedule 2) For the year ended December 31, 2023

	2023	2022
REVENUE		
Rental income	\$ 57,600	\$ 57,600
OPERATING EXPENSES		
Insurance	4,389	2,611
Interest on long term debt	7,122	7,378
Miscellaneous	311	1,117
Property tax	10,025	9,995
Repairs and maintenance	2,442	1,642
	24,289	22,743
EXCESS OF REVENUE OVER EXPENSES	\$ 33,311	\$ 34,857

2023 Revenue



2023 Expenses



CALVARY TEMPLE 2024 BUDGET

REVENUE

OFFERINGS	
General Contributions	\$ 537,000
Missions Contributions	\$ 15,000
Subtotal Offerings	\$ 552,000
DESIGNATED - MINISTRIES	
Christmas Presentation	\$ 400
Youth Designated	\$ 22,000
Young Adults	\$ 500
Kids' Church	\$ 1,700
Family Fun Night	\$ 200
Womens' Ministry	\$ 500
Subtotal Ministries	\$ 25,300
OTHER INCOME	
Interest	\$ -
Rental Misc.	\$ 59,400
Projects	\$ 1,500
TOTAL REVENUE	\$ 638,200

EXPENSES

TOTAL EXPENSES	
District Tithe	\$ 53,700
Benevolence	\$ 500
Projects	\$ -
Missions	\$ 15,000
Vehicles	\$ 9,500
SALARIES AND BENEFITS	\$ 342,080
PASTORS MISC	\$ 11,750
OPERATING EXPENSES	\$ 36,750
BUILDING AND GROUNDS	\$ 47,250
KIDS' CHURCH	\$ 3,050
YOUTH	\$ 24,550
MUSIC MINISTRY	\$ 1,850
TECH MINISTRY	\$ 3,400
CHRISTMAS PRESENTATION	\$ 4,500
HALLOWEEN OUTREACH	\$ 3,450
HOSPITALITY AND CARE	\$ 10,000
OTHER MINISTRIES	\$ 18,900
WEDDINGS, ETC.	\$ 400
TOTAL EXPENSES	\$ 586,630
NET INCOME (LOSS)	\$ 51,570

DEPARTMENT EXPENSES

District Tithe	\$ 53,700
VEHICLES	
Gasoline	\$ 2,500
Repairs and Maintenance	\$ 6,000
Licence and Insurance	\$ 1,000
Subtotal Vehicles	\$ 9,500
SALARIES AND BENEFITS	
Salaries and Benefits	\$ 342,080
PASTOR'S MISCELLANEOUS	
Conferences District/Gen/Sem.	\$ 8,000
Pastors Meetings & Ministry	\$ 2,000
Resources	\$ 1,750
Subtotal Pastor's Miscellaneous	\$ 11,750

MISSIONS	
INTERNATIONAL MISSIONS	
M & S - RAN	\$ 1,200
Jon Heppner	\$ 1,200
Subtotal International	\$ 2,400
NATIONAL MISSIONS	
Horizon College	\$ 2,400
Tammy Junghans	\$ 2,400
Subtotal National	\$ 4,800
LOCAL MISSIONS	
Youth For Christ	\$ 1,800
Pregnancy Support Centre	\$ 1,800
Helping Hands	\$ 1,200
Teen Challenge	\$ 1,800
Samaritan House Ministries	\$ 1,200
Where needed most	\$ -
Subtotal Local Missions	\$ 7,800
TOTAL MISSIONS	\$ 15,000

CALVARY TEMPLE 2024 BUDGET

DEPARTMENT EXPENSES cont

OPERATING EXPENSES

Office Expense	\$	8,000
Professional Fees	\$	7,500
Computer Expense	\$	8,000
Advertising	\$	1,300
Website Hosting	\$	400
Literature	\$	200
Copier Fees and Paper	\$	2,500
Printing	\$	350
Postage/Freight	\$	500
Telephone and Internet	\$	4,000
Fees		
Bank SC	\$	1,000
Debit Fees	\$	-
NEBS Payroll Fees	\$	1,000
Third Party Fees(Tithely, PAR, Etc)	\$	2,000
Subtotal Operating Expenses	\$	<u>36,750</u>

BUILDING AND GROUNDS

Hydro	\$	16,000
Water/Sewer	\$	500
Insurance	\$	7,750
Janitorial	\$	7,000
Taxes	\$	500
Groundskeeping	\$	6,500
Repairs and Maintenance	\$	9,000
Subtotal Building and Grounds	\$	<u>47,250</u>

MUSIC MINISTRY

Administration	\$	700
CCLI & Song Select	\$	750
Easter Program	\$	200
Music Equipment Purchase	\$	-
Instrument Maintenance	\$	200
Subtotal Music Ministry	\$	<u>1,850</u>

KIDS' CHURCH

District Tithe	\$	50
MAK Project	\$	-
Curriculum & Summer Prog	\$	1,500
Kids' Church Staff	\$	150
Office Supplies	\$	200
Supplies and Snack	\$	500
KC Resouces & Bibles	\$	200
Misc Events	\$	50
Christmas Party	\$	50
Christmas Activity Packs	\$	100
Easter Event	\$	150
Valentines	\$	100
Subtotal Children's Church	\$	<u>3,050</u>

YOUTH

District Tithes	\$	300
Operational	\$	5,000
Materials and Resources	\$	250
Event Registrations	\$	17,000
D.R.E.A.M.	\$	1,000
Youth Sponsor Child	\$	-
Leadership Training/Apprec	\$	1,000
Subtotal Youth	\$	<u>24,550</u>

FAMILY FUN NIGHT (HALLOWEEN)

Candy & Food	\$	750
Activity Stations & Supplies	\$	2,700
Subtotal Family Fun Night	\$	<u>3,450</u>

HOSPITALITY AND CARE

Food and Kitchen Supplies	\$	5,500
Welcome Centre Supplies	\$	2,200
Décor Supplies	\$	100
Gifts	\$	1,200
Flowers - Bereavement etc.	\$	1,000
Subtotal Hospitality and Care	\$	<u>10,000</u>

CALVARY TEMPLE 2024 BUDGET

DEPARTMENT EXPENSES cont

TECH MINISTRY

Administration	\$	1,500
Sound	\$	-
Lighting	\$	200
Visual	\$	200
Subscriptions	\$	1,500
Subtotal Tech Ministry	\$	3,400

CHRISTMAS PRODUCTION

Music etc.	\$	-
Advertising	\$	50
Printing	\$	200
Technical	\$	2,500
Appreciation	\$	1,000
Food and Appreciation	\$	-
Staging and Props	\$	750
Subtotal Christmas Production	\$	4,500

OTHER MINISTRIES

Womens Ministry	\$	500
Mens Ministry	\$	1,000
Young Adults	\$	500
Small Groups	\$	2,700
Mother/Fathers Day	\$	700
Guest Speakers	\$	6,500
Lights/Stage Environment	\$	2,500
Church Revitalization	\$	-
Family Ministry	\$	4,000
Leadership Training - Appreciation	\$	500
Subtotal Other Ministries	\$	18,900

CALVARY TEMPLE 2024 BUDGET

RENTAL PROPERTIES

REVENUE

636- 34th Street	\$	10,800
642- 34th Street	\$	12,600
648- 34th Street	\$	14,400
654 - 34th Street	\$	21,600
TOTAL INCOME	\$	59,400

EXPENSES

TAXES

636 - 34th Street	\$	2,500
642 - 34th Street	\$	3,500
648 - 34th Street	\$	3,500
654 - 34th Street	\$	3,500
Subtotal Taxes	\$	13,000

REPAIRS & MAINTENANCE

636 - 34th Street	\$	500
642 - 34th Street	\$	500
648 - 34th Street	\$	500
654 - 34th Street	\$	500
Subtotal Repairs & Maintenance	\$	2,000

INSURANCE

636 - 34th Street	\$	1,000
642 - 34th Street	\$	1,000
648 - 34th Street	\$	1,000
654 - 34th Street	\$	1,000
Subtotal Insurance	\$	4,000

MISCELLANEOUS

636 - 34th Street	\$	-
642 - 34th Street	\$	-
648 - 34th Street	\$	-
654 - 34th Street	\$	500
Subtotal Miscellaneous	\$	500

654 Mortgage Payments \$ 7,000

TOTAL EXPENSES \$ **26,500**

BUDGETED NET REVENUE \$ **32,900**